

Press Release

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AIG Strengthens BCP Support for SMEs

Collaboration with Mitsui Fudosan '& Resilience' Solution

Tokyo, June 30, 2022—AIG General Insurance Company (AIG General) today announced a new collaboration with Mitsui Fudosan Co., Ltd. (Mitsui Fudosan) that features the latter's "&Resilience" solution, a fixed-price, membership-based consulting service supporting the development, implementation, and refinement of business continuity plans (BCPs). The collaboration will be launched on July 20, 2022 and represents the latest development in AIG General's SME Resilience Project, *2 which was initiated in 2019.

The growing frequency of typhoons, earthquakes, and other large-scale disasters means that understanding how to minimize their impact on day-to-day operations is a critical issue for any company. Disaster risk management is especially important for small and medium-sized enterprises (SMEs), which account for more than 99% of all companies in Japan and are the backbone of the economy. The SME Resilience Enhancement Act, which took effect in 2019, requires companies to actively strengthen their BCPs, including ensuring effective measures covering initial disaster response, financial recovery, and ongoing strengthening of BCP systems as a part of standard business conduct.

Responding to these new requirements, AIG General drew upon decades of practical knowledge and experience working with Japanese SMEs to launch the SME Resilience Project. Built on the pillars of risk clarification and visualization, risk financing, and support for gaining Business Continuity Enhancement Plans under the Small and Medium Enterprise Agency certification, *3 the project offers SMEs customized risk consulting services related to disaster prevention, disaster mitigation, and business continuity. In addition, companies that wish to do so can receive paid support from Mitsui Fudosan for post-planning operations, which can be used to verify business continuity planning effectiveness, strengthen the ability to respond to evolving disaster risks and review risk financing.

AIG General "SME Resilience Project"

Risk Awareness Visualization

- Share risk information and build risk awareness
 - Provide customized
 "Natural Disaster Risk
 Report" visualization for each company location
- Conduct seminars and provide materials on strengthening business continuity plans

Risk Finance

- Propose business interruption and disaster recovery insurance plans
- Propose review of existing insurance cover to address changes in risk

Risk Consulting

- Support BCP formulation
- Support BCP plan certification



Mitsui Fudosan "& Resilience"

Support for BCP certification with maintenance and improvement services also available

- · Business Continuity Assessment (free)
- · BCP training, verification, improvement (paid)

Payment of Insurance Claims

- Rapid investigation system enables timely claim payment
- Up to 50% of estimated losses paid in advance (support for procurement of funds for early recovery and business continuity)

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Customers can also take advantage of the free Business Continuity Assessment conducted by &Resilience to earn points that can be applied towards a discount on premiums for AIG General commercial fire insurance, liability insurance, and accident and medical insurance. Previously, points were awarded following certification of a Business Continuity Enhancement Plan, but under this expanded initiative points can now be awarded prior to certification.

As a leader in risk management support for small and medium-sized corporate customers backed by a professional agency network that specializes in SME risk consulting, AIG General will continue to leverage its global knowhow and risk expertise to innovate products and services delivering increased value to customers. With its ACTIVE CARE approach, AIG General provides risk information, products and services in an easy-to-understand manner that allow business customers to manage risk more simply.

- **1 Mitsui Fudosan "&Resilience" press release https://www.mitsuifudosan.co.jp/corporate/news/2022/0310 01/index.html
- **2 AIG General "SME Resilience Project" press release https://www.aig.co.jp/sonpo/company/press/2021/20210324-01
- **3 Small and Medium Enterprise Agency "Business Continuity Enhancement Plans" https://www.chusho.meti.go.jp/keiei/antei/bousai/keizokuryoku.htm

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American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at www.AIG.com.