

## **Press Release**

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## AIG General to launch experimental testing of IoT-based water leak detection technology

**TOKYO, December 27, 2021**— AIG General Insurance Company (AIG General), in collaboration with Eltes Co., Ltd., a company conducting risk data analysis, will jointly launch experimental testing of IoT-based water leak early detection technology. Deploying smart water leak sensors with the aim of reducing water damage through early detection, the experimental tests will launch in the Hokkaido area from January 1, 2022.

Participants in the experiment will be policyholders who own a stand-alone house or condominium and are invited to install the smart sensors, which are distributed free of charge. The sensors are designed to quickly detect water leaks in areas where there is potential for them to occur and, if one does, the smart sensor sends a notification to the user's pre-registered smartphone.

Hokkaido has a higher incidence of water leak accidents than other areas in Japan, so the aim of the experiment is to detect water leaks at an early stage and limit any potential damage. The data obtained from the experiment will also contribute to the development of new products and services.

AIG General's ACTIVE CARE approach is built on three elements: it's intuitive – making things simple and easy to understand; preventative – providing risk-related information in advance; and innovative – offering the ingenuity and inventiveness only AIG can provide. Continuing to provide products and services that support customers' risk management through IoT and other technologies is part of AIG's ACTIVE CARE promise.

## <About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in approximately 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at www.AIG.com.