

**Press Release**

AIG General Insurance Co., Ltd.  
Kamiyacho MT Building, 3-20,  
Toranomom 4-chome,  
Minato-ku, Tokyo 105-8602  
Japan

**Industry-first Coverage Added  
to Freight-Forwarders Liability Insurance**  
**Coverage expanded as growth in online shopping increases  
transportation industry liability and risk**

**TOKYO, June 30, 2021** - AIG General Insurance Co., Ltd. (AIG General) will make substantial revisions to its Freight-Forwarders Liability insurance. The updated policy will be available for purchase from July 1, 2021\*<sup>1</sup> and includes industry-first natural disaster coverage along with expanded coverage to address the increasing risks faced in the transportation industry.

**Industry-first coverage for expenses from natural disasters**

In response to the recent increase in severe natural disasters, AIG General will add coverage for actual losses for items such as "freight fees due to natural disasters," "condolence expenses," and "cleanup and disposal expenses for remaining damaged cargo" (limit of JPY1 million for each expense per accident)\*<sup>2</sup>. This AIG General industry-first, original coverage\*<sup>3</sup> includes freight fees incurred for cargo damaged as a result of a natural disaster, in addition to compensation paid to the shipper or principal contractor, and the actual cost of salvage, cleaning, removal, and disposal of remaining damaged cargo.

**Expansion of coverage**

In addition to coverage during transportation and temporary storage, such as sorting and transshipment, the revised policy can also provide coverage during storage in warehouses, etc.\*<sup>4</sup>. Together with an increase in the maximum payment per accident from JPY50 million to JPY100 million, the maximum payment per accident of the third-party liability rider has been increased from JPY10 million to JPY100 million. Also increased — from JPY2 million to JPY5 million each — is the maximum payment per accident for the cost of continuing transportation and express transportation, and the cost of clearing up and disposing of remaining damaged cargo caused by accidents under typical circumstances.

Based on our ACTIVE CARE concept, which provides support not only in an emergency but also before accidents occur, as we help our clients recognize and reduce the potential risks they face, AIG General offers a range of products, services and risk-reduction initiatives to bolster business continuity for SMEs, including those in the transportation industry. As the world around us continues to change, we will apply our know-how and expertise to the creation of value-added products and services that meet the needs of the times.

\*1 For insurance contracts commencing on or after September 1

\*2 Fare-based conditions apply

\*3 According to industry research conducted by AIG General

\*4 Sales contract method only

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