

Press Release

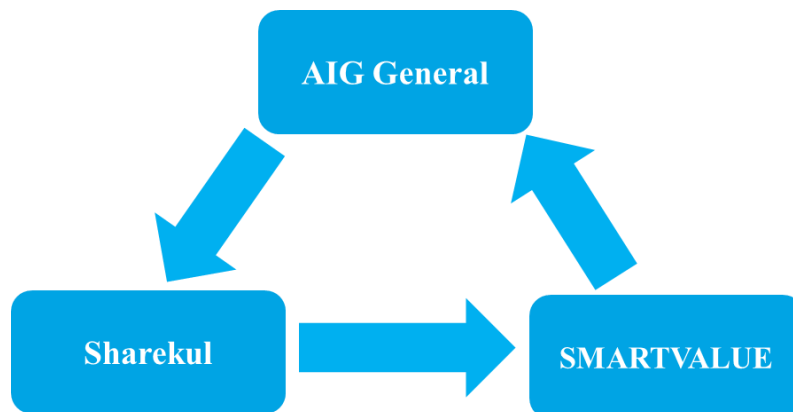
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## AIG General, Sharekul, SMARTVALUE enter business alliance and launch first service

**Launch of car-sharing service, supporting employees of policy-holding companies  
 with corporate auto insurance + benefits**

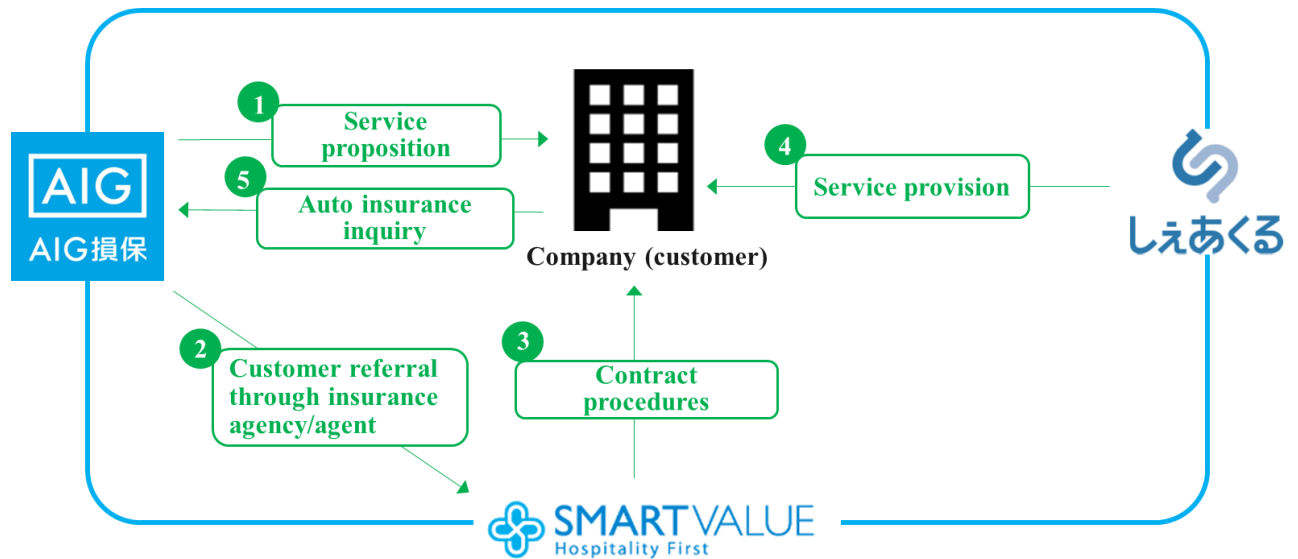
**TOKYO, March 23, 2021**—AIG General Insurance Company (AIG General) today entered a business alliance agreement with corporate car-sharing service provider Sharekul Co., Ltd. (Sharekul) and telematics and digital platform provider SMARTVALUE Co., Ltd. (SMARTVALUE). Together, they will pursue the development of innovative auto insurance products and services. In the first stage of the alliance, beginning in April, AIG General and Sharekul will jointly begin to offer\*<sup>1</sup> “Sharekul We,” a car-sharing service for AIG General’s corporate auto insurance customers.

Through this business alliance, (1) AIG General will offer corporate vehicle solutions to SMEs through their corporate auto insurance products and service. (2) Sharekul will provide the car-sharing service platform and analyze the usage data, and, (3) with that data, SMARTVALUE\*<sup>2</sup> and AIG General plan to launch additional auto insurance products and services.



**First service launching in April**

Through the platform provided by Sharekul, AIG General's corporate auto insurance policyholders will be able to offer their employees use of corporate fleet vehicles during off hours (evenings, weekends, and holidays) if their own personal vehicles are not working or if they do not own a car. Less expensive than purchasing or renting a car (at approximately 2,000 yen a day\*<sup>3</sup>), this new service gives employees ready access to vehicles for commuting or personal use, and the policyholder companies can offer the service as part of their employee benefits. SMARTVALUE will handle the service contract procedures between the policyholder company and Sharekul and, in the event of a car accident while using the service, AIG General's corporate auto insurance will provide coverage.\*<sup>4</sup> The image below shows an overview of the Sharekul We service flow.



**Future development**

AIG General will continue to develop new insurance products and services based on the data acquired through Sharekul We and through the telematics service jointly developed with SMARTVALUE, which is already available for AIG General’s corporate auto insurance customers.

AIG General provides risk solutions through a variety of insurance products and services to corporations, with a focus on small and medium enterprises. The company will continue to develop new products and services with even greater value by leveraging its advanced technology and accumulated know-how and expertise.

- \*1 “Sharekul We” is a service provided by Sharekul. AIG General will promote the service, and the contracts will be concluded between the customer and Sharekul through SMARTVALUE.
- \*2 In April 2018, AIG General and SMARTVALUE launched a business alliance.  
[https://www.aig.co.jp/content/dam/aig/sonpo/jp/ja/documents/company/press/2018/20180330\\_en.pdf](https://www.aig.co.jp/content/dam/aig/sonpo/jp/ja/documents/company/press/2018/20180330_en.pdf)
- \*3 Assumes usage of approximately 60km driving distance regardless of the time used, such as a family outing to a mall in the suburbs.
- \*4 Coverage may need to be expanded depending on the contents of the corporate auto insurance contract.

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in approximately 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at [www.AIG.com](http://www.AIG.com).