

Press Release

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AIG General to introduce industry's first overseas travel insurance kiosk terminals with e-money payment options including PayPay

TOKYO, February 25, 2020—AIG General Insurance Co., Ltd. (AIG General) will introduce the industry's first completely cashless overseas travel insurance kiosk terminals, allowing payment via e-money using an IC card or a QR code, including PayPay. Developed in anticipation of an increasingly cashless era, the new kiosk terminals will make it easier to purchase overseas travel insurance at the airport, and will be rolled out across Japan starting with Narita International Airport Terminal 2 from February 27.

In addition to payment via credit card, the terminals will allow transactions via PayPay, with IC card payment options scheduled to be added in the spring. The country has recently seen widespread growth in the use of cashless payment tools such as credit cards and e-money, prompting the development of these terminals.

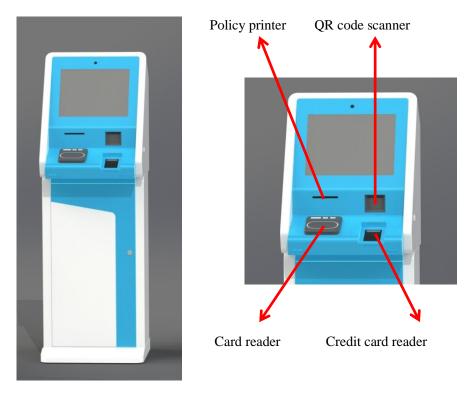
With more than 20 million people^{*1} travelling outside Japan every year, and as overseas destinations become increasingly accessible, the convenience of purchasing overseas travel insurance at the airport on the day of departure is attractive for travelers. The addition of emoney payment options makes the process even more convenient.

[Outline of new kiosk terminals]

- Enables the purchase of overseas travel insurance using PayPay, credit card, or IC card.*2
- Initial introduction at Narita Airport, with rollout to major international airports throughout Japan (Haneda, Kansai, Chubu, Fukuoka).
- Ensures high security with a card reader that does not require manual entry of credit card numbers.
- Provides an easy-to-carry paper-based insurance policy for flexible response in the event of a sudden accident that may occur at the destination.
- Smartphone-like touch panel display for easy policy application.



[Image of the new kiosk terminal]



As a pioneer in overseas travel insurance, AIG General has continuously strived to introduce new initiatives ahead of trends, including the early introduction of kiosk terminals that accept credit cards. Going forward, we will continue to offer greater value and convenience to our customers with products and services that tap into the pulse of the market.

- *1 According to research by the Japan National Tourism Organization
- *2 IC card payment function scheduled to be added in spring 2020

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.