

**Press Release**

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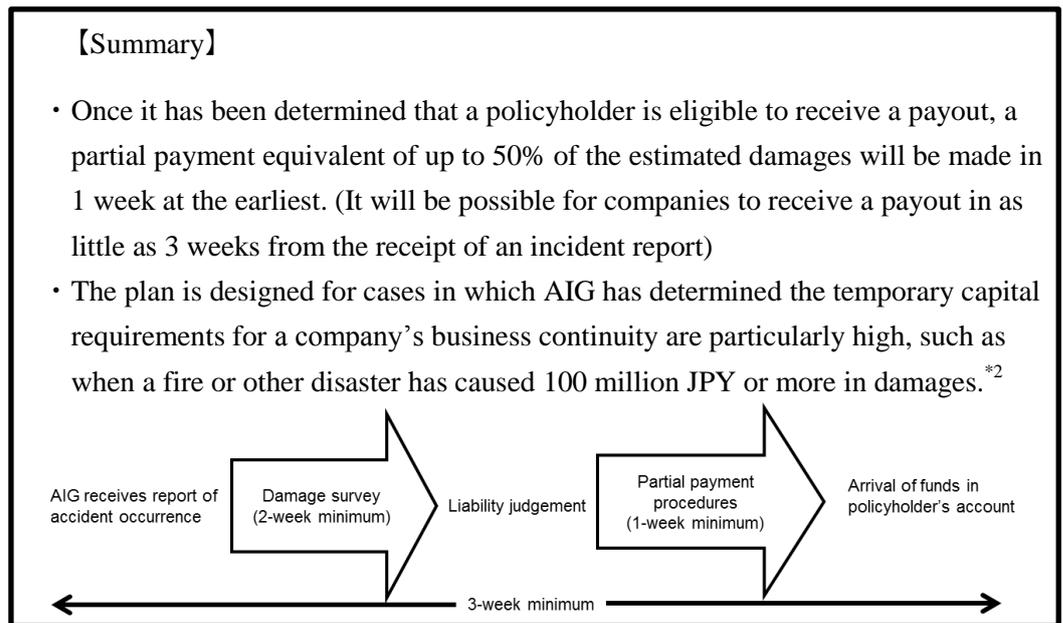
**AIG to Support Business Continuation with****Industry-First Payout Plan****Up to 50% of estimated loss paid in 3 weeks minimum**

**TOKYO, July 30, 2018** - AIG General Insurance Co., Ltd. (AIG General) today announced that from August of this year, it would be introducing an industry-first<sup>\*1</sup> payout plan for corporate fire insurance products. Under this new plan, in cases where damage caused by a fire-related incident results in a company being unable to continue its normal operations, if the company is judged eligible for an insurance payout, they will now be able to receive a partial payout of up to 50% during the initial stages of damage investigation.

With the start of this initiative, AIG General is offering enhanced business continuity support that will aid companies whose main factory or other core area has been struck by a disaster, especially fire or flood, providing an immediate partial payout in order to guarantee urgently needed working capital for use in early stage recovery plans.

Under typical industry circumstances, because all kinds of documents need to be collected to confirm the value of assets (including damaged industrial machinery or existing product inventory) before a final decision regarding the total payment amount can be made, it can take 3 to 6 months to receive an insurance payout for corporate property. However, this new payout plan from AIG General is designed to reduce the wait and help customers continue their operations as soon as possible.

Until now, in addition to offering early payouts for temporary expense claims to policyholders prior to final decision making, AIG General has also offered compensation payments related to the suspension of business according to the details of individual contracts. However, recognizing the need for even more available capital as soon as possible to ensure business continuity, the company is introducing this new plan, which enables companies deemed eligible for an insurance payout to receive an amount up to 50% of the estimated damages at an early stage.



The AIG group is introducing equivalent plans globally, aiming specifically to support the business of SMEs in each country and region. By introducing this new plan in Japan as well, AIG is contributing to the reduction of management risk for its partners in every industry, especially SMEs.

As part of AIG's ACTIVE CARE\*3 business concept, the company will continue using its globally accumulated know-how to offer new products and services that offer even greater value to its customers.

\*1 According to AIG. In the non-life insurance industry, AIG is the first company to offer corporate fire insurance plans that explicitly include the possibility of a partial payment of up to 50% of the value of damaged buildings or property. The estimated loss amount will be based on the early stages of the damage investigation, limited by the set insurance amount determined at the time of contract.

\*2 If a corporate fire insurance policy holder has been judged by AIG to be eligible for an insurance payout and has high temporary capital needs, and the estimated loss amount is greater than 100 million JPY, then the policy holder will be eligible for a large-sum early payment. This plan is not a guarantee that such payments will be available in all cases.

\*3 **【About ACTIVE CARE】**

ACTIVE CARE is the AIG Japan Group's unique and unified business strategy concept. ACTIVE CARE is centered on 3 key elements:

1. A simple and easy to understand approach from the customer's perspective
2. Proactive support not only during emergencies, but also with risk identification and prevention.
3. Leading technologies and globally accumulated know-how, combined with our deep knowledge of the Japanese market means continuous innovation

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.