

**Press Release**

AIG General Insurance Co., Ltd.
Kamiyacho MT Building, 3-20,
Toranomom 4-chome,
Minato-ku, Tokyo 105-8602
Japan

**AIG General revises endorsements pertaining to product recalls
~ Supporting greater management of increasingly diverse recall risk
both in Japan and around the world ~**

TOKYO, April 19, 2019— AIG General Insurance Company (AIG General) has updated its Japanese Commercial Liability Insurance (STARs), Overseas PL Insurance, and WorldRisk[®] *¹ with revised endorsements pertaining to product recalls.

The increase in the number of goods being exported and the types of products involved, along with companies' efforts to bolster risk management measures, have resulted in demand for greater breadth of coverage both in Japan and overseas, including costs related to the recall of export goods. In response to such customer needs, AIG General has made enhancements to its recall-related endorsements as outlined below.

【Outline of revisions】

- **Products located in Japan**
Eligible insurance products: Japanese Commercial Liability Insurance (STARs)
Change to product: Recall expense endorsements revised
 - In addition to recall-related expenses such as 'media notifications', 'disposal of products' and 'transportation and storage', AIG General is the only insurer in the industry*² to now include coverage of expenses for 'building electronic lists of retailers and customers' and 'legal disputes in the event that a product recall is carried out by a third-party'.
 - In addition to cases in which an accident leads to a recall, it is now possible to receive an insurance payout if the possibility of an accident occurring becomes evident.*³
- **Products that have been exported outside of Japan**
Eligible insurance products: Overseas PL Insurance, WorldRisk[®]
Change to product: Creation of new endorsement options and revision of an automatically attached endorsement
 - In addition to cases in which an accident resulting in a recall has occurred, an endorsement option is now offered which makes it possible for an insurance payout to be received when the possibility of an accident occurring is recognized*³.
 - The limit of liability for 'Limited Product Withdrawal Expense Endorsement' - an automatically attached endorsement - has been increased from USD50,000 to USD100,000.

AIG General will continue using its globally accumulated knowledge and expertise to improve its products and services, and help to reduce the impact of accidents or damage.

*1 For insurance contracts starting from July 1, 2019

*2 According to AIG General internal investigation

*3 Depending on conditions, payment may not be possible in some cases

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.