

Press Release

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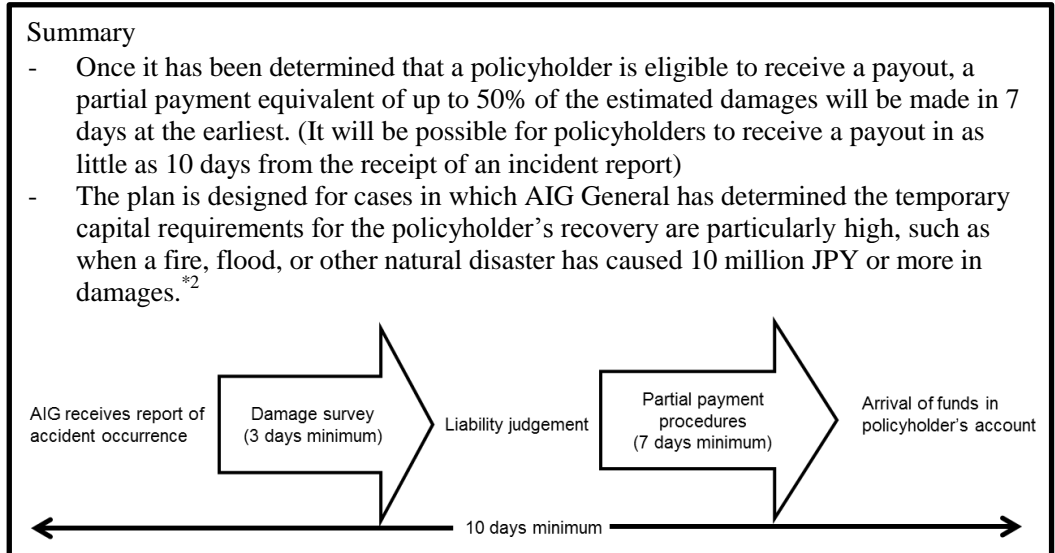
**AIG General to support early recovery from large-scale natural disasters with industry-first payout plan**  
**Up to 50% of estimated loss paid in a minimum of 10 days**

**TOKYO, August 9, 2019** – AIG General Insurance Co., Ltd. (AIG General) today announced that from August this year, it would be introducing an industry-first <sup>\*1</sup> payout plan for personal property insurance products. Under this new plan, policyholders will now be able to receive a partial payout of up to 50% during the initial stages of damage investigation when judged eligible for an insurance payout.

**【Main Points】**

- ✓ Payment possible before loss determination or claims application submission.
- ✓ Early recovery support available as a large sum of money up front.

AIG General previously introduced an early payout plan for corporate property insurance products, under which companies judged eligible can receive a partial payout of up to 50% of the estimated damages. Corporate policyholders have made use of this payout plan to support recovery and business continuity in times of large-scale natural disasters, such as last year’s torrential rains in western Japan and Typhoon Jebi in the Kansai region. Expanding the plan to property insurance products for individuals facilitates early recovery from disaster for each individual customer. Under this new plan, individuals deemed eligible for an insurance payout are entitled to an amount up to 50% of the estimated damages as early as 10 days from AIG’s receipt of report of the accident occurrence.



AIG General has reduced the threshold for the previously introduced early payout plan for corporate property insurance products from 100 million yen to 20 million yen, strengthening management support for small and medium-sized enterprises in times of disaster.

As part of AIG General’s ACTIVE CARE business concept of providing simple, easy-to-understand products and services from the customer’s perspective, the company will continue using its globally accumulated expertise to offer new products and services that offer even greater value to its customers.



\*1 According to AIG internal investigation. In the non-life insurance industry, AIG is the first company to offer personal property insurance plans that explicitly include the possibility of a partial payment of up to 50% of the value of damaged buildings or property. The estimated loss amount will be based on the early stages of the damage investigation, limited by the set insurance amount determined at the time of contract.

\*2 If a personal property insurance policyholder has been judged by AIG to be eligible for an insurance payout and has high temporary capital needs, and the estimated loss amount is greater than 10 million JPY, then the policyholder will be eligible for a large-sum early payment. This plan is not a guarantee that such payments will be available in all cases.

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.