



FOR IMMEDIATE RELEASE

Press Release

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Directors and Audit & Supervisory Board Members for AIG General Insurance Announced

TOKYO, October 12, 2017 – AIU Insurance Company, Ltd. (AIU) and The Fuji Fire and Marine Insurance Company, Ltd. (FFM) today announced the directors and Audit & Supervisory Board Members (“*kansayaku*”) set to assume their roles when the two companies complete their merger on January 1, 2018 and become a new entity, AIG General Insurance Co. Ltd. (AIG General Insurance).

Kenneth Reilly, current Representative Director, President and CEO of AIU, has been appointed as Representative Director, President and CEO of AIG General. Mr. Reilly spent much of his childhood in Japan and has worked extensively in both Japan and the U.S. as well as in markets including London, Hong Kong and Bermuda. He brings a wealth of experience and a strong global business network to this new role and is looking forward to leading AIG General Insurance with his colleagues on the Directors and Audit & Supervisory Board.

After decades of strong leadership and immeasurable contributions to Fuji Fire & Marine, AIU and the AIG group companies in Japan, Takayoshi Yokoyama, Representative Director, President and CEO of Fuji Fire Marine and Makoto Ozeki, Vice Chairperson of AIU will be retiring from AIG effective Dec/31/2017.

About AIG General Insurance

On January 1st 2018, AIU Insurance Company, Ltd. and The Fuji Fire and Marine Insurance Company, Ltd. will complete our merger and become a new company called AIG General Insurance Co. Ltd. (This merger is subject to final regulatory approval)

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.



【Attachment 1】

AIG General Insurance Company, Ltd. Directors and Statutory Auditors**Directors**

Title	Name
Chairperson, Director (Non-executive)	Larik Hall
Representative Director, President and CEO	Kenneth Reilly
Director (Non-executive)	Christian Sandric
Director (Non-executive)	Toru Shudo
Director (Non-executive)	Stephen Snell
Director (Non-executive)	Wendell Dave Dowrich
Director (Non-executive)	Robert Noddin
Director (Non-executive)	Naomi Matsuoka

Statutory Auditors

Title	Name
Outside Audit & Supervisory Board Member (Full-time)	Kunihiko Osada
Outside Audit & Supervisory Board Member (Part-time)	Shu Yamaoka
Outside Audit & Supervisory Board Member (Part-time)	Toshiyuki Sagiuchi

*AIG General Corporate Officer appointments will be announced closer to the date of merger completion.



[Attachment 2]
Directors



Larik M. Hall Chairperson, Director (Non-executive)

Larik M. Hall is currently Director and Chairperson of AIU and Director of Fuji Fire and Marine. In addition to these roles, Mr. Hall is Director of AIU and Deputy President and Chief Distribution Officer of AIG Japan Holdings KK. Mr. Hall has responsibility for the daily business operations of AIU and Fuji Fire and Marine as well as overall responsibility for distribution at AIG's companies in Japan.

An attorney by background, Mr. Hall has over 24 years of experience in the insurance industry serving in a variety of roles including General Agent, Sales and Distribution Executive, and Estate and Tax Planning Counsel.

Prior to joining AIG, Mr. Hall was Executive Vice President and Chief Agency Officer for MetLife Alico Japan. Before that, he served as Vice President, Agency Distribution for MassMutual in the United States.

Mr. Hall attended the University of Washington in Seattle and is a cum laude graduate of the University of Minnesota, School of Law.



Kenneth Reilly Representative Director, President and CEO

Kenneth Reilly is currently President and CEO of AIU Insurance Company, Ltd., and has been with AIG since 1999 when he joined the Financial Lines Division in New York. Since that time, he has held various positions within AIG and has worked in AIG's offices globally, including New York, Tokyo, London and Hong Kong.

Prior to his most recent appointment, Mr. Reilly served as Executive Corporate Officer for the Commercial Division of AIG Japan Holdings KK. In that role, Mr. Reilly led the commercial business across AIG companies in Japan overseeing clients from Small and Medium Enterprises to multinational companies.

Before joining AIG, Mr. Reilly worked as a reinsurance underwriter in New York, Bermuda and London. He is a graduate of Villanova University in Pennsylvania and holds a Bachelor of Science degree. Mr. Reilly is a bilingual Japanese and English speaker.



Christian Sandric Director (Non-executive)

Christian Sandric is a Director (Non-executive) of both AIU and Fuji Fire and Marine, and currently serves as Corporate Officer and Head of Personal Insurance for AIG Japan Holdings. In this capacity, Mr. Sandric is responsible for Automobile, Accident & Health, and Personal Property insurance products and services addressing the insurance needs of Individual and corporate customers in Japan.

Mr. Sandric began his career with AIG in 1999 and has since held a series of key leadership positions including product management, business strategy and transformation, sales and service delivery and strategic program delivery across the United States, Australia, Europe, and Asia.

Mr. Sandric holds a dual major in Environmental Science and International Affairs from the University of New Hampshire.



Toru Shudo Director (Non-executive)

Toru Shudo is currently Corporate Officer & Chief Integration Officer, AIG Japan Holdings K.K.

Mr. Shudo joined AIG KK in 2002 and held a number of strategic roles responsible for M&A and divestiture activities. Following AIG's acquisition of shares in FFM, Mr. Shudo was transferred to the company as Executive Officer in charge of Investment and Financial Planning and subsequently promoted to Deputy President and CFO in 2011 when FFM become a wholly-owned subsidiary of AIG.

Prior to joining AIG, Mr. Shudo was Executive Director, UBS Asset Management. Before UBS, he held a series of increasingly senior positions at The Long-term Credit Bank of Japan (LTCB). Prior to departing LTCB in 1998, Mr. Shudo was Chief Fund Manager, Portfolio Strategy Division, LTCB Investment Management Company (a subsidiary of LTCB).

Mr. Shudo holds an MBA with distinction from New York University, a BA in Laws from the University of Tokyo, and is a designated CMA (Chartered Member of the Security Analyst's Association of Japan). Mr. Shudo is a native Japanese speaker and is fluent in English.



Stephen C. Snell Director (Non-executive)

Stephen Snell is currently Director of AIU and Director and Chairperson of Fuji Fire and Marine. In addition to these roles, Mr. Snell is Deputy President and Chief Operating Officer of AIG Japan Holdings KK. Mr. Snell has responsibility for the daily business operations of AIU and Fuji Fire and Marine as well as overall responsibility for operations including claims service at AIG's companies in Japan. Mr. Snell joined American International Group (AIG) in London on the life side of the operation in 1980 and has worked in a variety of business and support roles such as CEO and Chief Operating Officer for AIG group in London, New York, Kuala Lumpur, Chennai and Mumbai. Prior to joining AIG Japan, Mr. Snell was Chief Administration Officer and Chief Operating Officer for the Asia Pacific region and was based in Singapore.



W. Dave Dowrich Director (Non-executive)

Dave Dowrich is currently Director of AIU and Fuji Fire and Marine, and serves as Corporate Officer and Chief Financial Officer of Japan and Consumer Asia Pacific. In 2013, Mr. Dowrich joined AIG as Senior Vice President, Chief Financial Officer and Chief Financial Actuary for AIG Commercial Insurance. Prior to joining AIG, Dave served as Vice President for Goldman Sachs. Before that time, Mr. Dowrich worked in a variety of roles including a senior position at Swiss Re. Dave earned an MBA in Finance from the Wharton School of the University of Pennsylvania and his bachelor's degree in Actuarial Science and Applied Statistics from the University of Toronto. Mr. Dowrich holds Fellow of the Society of Actuaries, Associate of the Canadian Institute of Actuaries and Member, American Academy of Actuaries designations.



Robert Noddin Director (Non-executive)

Robert Noddin is President & Chief Executive Officer of AIG Japan Holdings KK. In this role, Mr. Noddin has ultimate responsibility for the AIG businesses in Japan. In addition to this role, Mr. Noddin serves as a Director on the Board of AIG Japan, and on the Boards of AIU and Fuji Fire and Marine. Outside of the AIG Group, Mr. Noddin serves as the Chair of the Foreign Non-Life Insurance Association of Japan. Mr. Noddin has worked within the AIG Group for over thirty years and has held a number of senior positions including Global Head of Operations and Systems (IT) in the U.S., Japan, Hong Kong, the Philippines, and Thailand. Mr. Noddin earned a B.A., cum laude, in Business Administration from Gettysburg College in Pennsylvania and an Asian Studies degree from Kansai University of Foreign Studies in Osaka, Japan, where he has been a visiting professor since 2017.



Naomi Matsuoka Director (Non-executive)

Naomi Matsuoka is Chief Strategy Officer of AIG Japan Holdings and also serves as Director of AIG Japan, AIU and Fuji Fire and Marine. In addition to these roles, Ms. Matsuoka is Chairperson (Non-executive) of American Home Assurance Company, Ltd. Prior to joining AIG, Ms. Matsuoka enjoyed a long, successful career at Goldman Sachs, where she was Managing Director in the Investment Banking Division. Serving as the Leader for Capital Markets in Japan, Ms. Matsuoka was in charge of a number of international headline-making investment banking transactions, including major IPOs, financings, M&A and PE transactions which involved governments, major corporations and investors, managing very complex projects involving numerous stakeholders around the globe. After Goldman Sachs, Ms. Matsuoka was Chairperson and CEO of the HR consultancy firm, J.EAP, where she grew the business substantially in a short space of time by merging with a domestic competitor, tying-up with major international player, starting new businesses, and transforming the organization.



Statutory Auditors



Kunihiko Osada Outside Audit & Supervisory Board Member (Full-time)

Kunihiko Osada is currently Audit & Supervisory Board Member (full time) of Fuji Fire and Marine and an Audit & Supervisory Board Member (part time) of AIU.

Mr. Osada has worked with Fuji Fire and Marine for 40 years. He served as Department Manager of Human Resource Management, Corporate Management, Agency, Sales Channel Management, Agency Sales, Operation Management and General Administration. After this variety of department manager positions, Mr. Osada worked as Vice President, Corporate Officer and Executive Officer.

Mr. Yamaoka holds a BA in Economics from Wakayama University.



Shu Yamaoka Outside Audit & Supervisory Board Member (Part-time)

Shu Yamaoka is currently Audit & Supervisory Board Member (full time) of AIU and Audit & Supervisory Board Member (part time) of Fuji Fire and Marine.

After Mr. Yamaoka joined AIU, he worked in several departments, such as accounting and corporate planning for both the AIU and AIG group. After Mr. Yamaoka served as a Department Manager of Legal and Internal Audit, he was appointed an Audit & Supervisory Board Member and has held that position since 2013.

Prior to joining AIU, Mr. Yamaoka worked with Hokkaido Takushoku Bank for seventeen years and served in a variety of managerial positions including vice-branch manager.

Mr. Yamaoka holds a BA in Laws and Politics from Keio University.



Toshiyuki Sagiuchi Outside Audit & Supervisory Board Member (Part-time)

Toshiyuki Sagiuchi is currently Assistant Vice President Audit Director of AIG Japan.

Mr. Sagiuchi joined AIG 18 years ago and worked as Senior Auditor, Internal Auditing in NY, Audit Manager, Audit Office Manager and Senior Audit Manager. Mr. Sagiuchi was appointed to Assistant Vice President in 2012.

Prior to joining AIG, Mr. Sagiuchi worked with P&G, Myer Overseas and Nikko Securities.

Mr. Sagiuchi holds an MBA from Columbia University Graduate School of Business and a BA in Business and Commerce from Keio University.