

Press Release

AIG General Insurance Co., Ltd. Kamiyacho MT Building, 3-20, Toranomon 4-chome, Minato-ku, Tokyo 105-8602 Japan

Industry-first coverage for medical insurance AIG General to expand hospital inpatient expense coverage to cover pet sitter and pet hotel costs

TOKYO. November 5. 2019 – AIG General Insurance Co., Ltd. (AIG General) announced that from January 1, 2020,¹ it will expand the scope of inpatient expense coverage for its "Comprehensive Medical Insurance" and "Comprehensive Accident Insurance with Comprehensive Medical Coverage Endorsement" products, allowing policyholders to claim for pet care costs when they are hospitalized.

One major concern for pet owners when they are hospitalized due to injury or sickness is how to care for their pets. A growing number of households in Japan have pets, and the varying circumstances of pet owners (such as aging, living alone, or multiple household members working) mean that many people require the services of a pet sitter or pet hotel in the event that they are hospitalized. In response to this growing need, AIG General has broadened the scope of its coverage to include such pet-related costs.

Outline of revision

Expansion of hospital inpatient expense coverage: Hospital inpatient expense coverage provides indemnity coverage of up to ¥15,000 per day for expenses such as excess hospital bed fees and the cost of hiring a home helper, etc.² Following this revision, the costs related to hiring a pet sitter or using a pet hotel³ are also covered.

• Insurance premium:

There is no change to the insurance premium due to this revision.

Types of pets covered:

Mammals, birds and reptiles kept in the main daily residence of the beneficiary (the insured person).

• Insurance products subject to this revision:

The following insurance products⁴ set with the hospital inpatient expense coverage endorsement, are subject to this revision.

- Comprehensive Medical Insurance (indemnity coverage type / relaxed restriction standard type)
- Comprehensive I Accident Insurance with Comprehensive Medical Coverage Endorsement

AIG General will continue to offer products and services that offer solutions to customers by identifying risks that they may face.

FOR IMMEDIATE RELEASE



- 1 Expanded coverage effective for hospitalizations beginning from January 1, 2020 onwards
- 2 Covers the following costs incurred at the time of hospitalization of the beneficiary (the insured person)

Total of fees to hire a home helper, babysitter, house cleaning service provider, or care worker, and fees for placement in nursery school or nursing home

- 3 Following this revision, coverage of up to \$15,000 per day is provided for a combination of these expenses plus the expenses listed in 2, above.
- 4 This revision is effective for contracts commencing on or after January 1, 2018

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American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.