

Press Release

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AIG General launches nationwide customized plan to cover industrial accident risk and third-party liability risks during disaster recovery support activities based on Disaster Management Agreement directives

TOKYO, September 11, 2019— AIG General Insurance Co., Ltd. (AIG General) today announced the nationwide launch of a new "Disaster Management Agreement Plan" that covers industrial risk and third party liability risk for local construction associations during activities they undertake to support disaster recovery in line with Disaster Management Agreement directives. The plan will be available nationwide from September 17.

Based on Occupational Accident Comprehensive Insurance (Hyper Nini Rosai) and Comprehensive Liability Insurance (STARs), AIG General developed a customized insurance plan to meet the specific needs expressed by local construction associations. The plan has been available to date in limited areas, but with the impending seasonal increase in large-scale natural disasters it has now been expanded nationwide.

In light of an increase in earthquakes, flooding and other large-scale natural disasters, a growing number of local governments have been forming Disaster Management Agreements with their local construction associations, each aiming to strengthen their region's ability to respond rapidly and effectively to natural disasters by drawing on the organizational capabilities and chain-of-command provided by the local construction companies belonging to the associations.

One issue that has arisen from the development of these agreements is the need to improve insurance cover for the risk of employee injury during disaster recovery work along with third party liability claims arising from injury to persons or property that may occur during operations. With the insurance plans for construction industry associations customized to reflect the specific content of each local government's Disaster Management Agreement, the associated risks that may arise from activities based on differing Disaster Management Agreement directives will be covered.

AIG General has a solid track record providing insurance products and services to the construction industry, centered on small- and medium-sized enterprises. Under its ACTIVE CARE business strategy concept, which includes risk identification and prevention, AIG General will continue to develop advanced, high added-value products and services.

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.