



FOR IMMEDIATE RELEASE

**Press Release**

**AIG General Launches Renewal of Occupational Accident Comprehensive Insurance**

**TOKYO, August 14, 2023** – AIG General Insurance Company, Ltd. (AIG General) today announced the launch of a renewed version of its Occupational Accident Comprehensive Insurance (*Hyper Nini Rosai*) with enhanced and expanded coverage. *Hyper Nini Rosai* is an insurance targeted at Small and Medium-sized Enterprises (SMEs) that has been well-received as an add-on to the Japanese government's workers' accident compensation insurance. The renewed version includes both new and revised riders as well as enhanced areas of coverage, which many of our customers requested.

*Hyper Nini Rosai* insurance allows business owners of SMEs, facing the challenge of labor shortages, to position occupational accident compensation as part of an employee's benefits. In addition to covering the risk of occupational accidents for employees and subcontractors, it also offers business owners and employees coverage for risks associated with health and natural disasters, including earthquakes. Together with the coverage available under the Japanese government's workers' accident compensation insurance and national health insurance, employees and business owners are better prepared for the risks they face. In 2019 and 2020, AIG General launched the Income Protection Coverage Rider (*Hyper Income Plus*) and the Outpatient Cancer Treatment Costs Rider (*Hyper Medical Plus*) enabling employers, rather than individual employees, to provide full support for balancing work and medical treatment due to an employees' illness, which has been on the rise in recent years.

**Revisions**

**Launch of an industry first new sales plan, the health management support plan**

Established a plan that allows customers to purchase only medical coverage (for injury and illness) without death benefits. This primarily provides compensation for hospitalization and medical expenses for injury and illness, supporting corporate welfare programs such as health management and balancing work and medical treatment.

**Expansion of consulting services**

A health management support program will be provided to assist in resolving management issues related to health management initiatives and human resources. This program is a combination of consulting services, compensation and ancillary services, and will support the enhancement of corporate value.



**Main items for new coverage areas and revised riders**

**1. New: Accidental Death & Permanent Partial Disability for Business Owners and Officers Increase Rider**

In response to the needs of business owners and officers to be better prepared for emergencies, the new rider will have the option to increase accidental death and permanent partial disability for business owners and officers by 1.5 - 2 times over the standard amount.

**2. Revision: Shortened deductible period for income compensation claims**

Added 30- and 60-day exemption periods for the income compensation claim payment rider, in addition to the existing 90- and 545- day periods.

**3. New: Medical insurance benefit for surgical operations (illness)**

In the event of a specified surgery due to illness, compensation will be provided for the prescribed multiple (5 times or 10 times) of the daily hospitalization medical insurance amount.

As a leading global insurance organization with a long history in Japan, AIG has provided a range of risk management services, together with its agents and will continue to develop a variety of products and services, to support customers, including SMEs, to manage risks in an increasingly complex risk landscape.

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**About AIG**

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at [www.AIG.com](http://www.AIG.com).